GENERAL APPROPRIATION RESOLUTION

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF COOPERSVILLE AREA PUBLIC SCHOOLS

RESOLVED, that this resolution shall be to appropriate the general appropriations of COOPERSVILLE AREA PUBLIC SCHOOLS for the fiscal year 2016-17: A resolution to establish appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by COOPERSVILLE AREA PUBLIC SCHOOLS.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the COOPERSVILLE AREA PUBLIC SCHOOLS for fiscal year 2016-17 is as follows:

REVENUE:			
1xx	Local Sources	$	2,075,000
3xx	State Sources		21,575,400
4xx	Federal Sources		1,116,800
5xx-6xx	Other Financing Sources		2,139,000
TOTAL REVENUE		$	26,906,200
Estimated July 1, 2016 Fund Balance		$	4,756,170
TOTAL AVAILABLE TO APPROPRIATE		$	31,662,370

The Total Available to Appropriate includes 18.0000 mills of ad valorem taxes to be levied against eligible Non-Primary Residence Exception (and non-qualified agricultural) properties and 6.0000 mills against eligible Commercial Personal Property for the purpose of funding expenditures appropriated in this resolution. The amount of tax revenue from such a levy is estimated to be $1,315,000.

BE IT FURTHER RESOLVED that $26,807,400 of the Total Available to Appropriate in the General Fund is hereby established with the amounts and for the purposes set forth below:

EXPENDITURES:			
1xx - Instruction			
11x	Basic Programs	$	13,186,900
12x	Added Needs		3,386,600
2xx - Support Services			
21x	Pupil Support		1,052,800
22x	Instruction Staff Support		1,007,600
23x	General Administration		670,800
24x	School Administration		1,649,100
25x	Business Services		277,700
26x	Operations and Maintenance		2,555,200
27x	Transportation		1,236,800
28x -	Other Central Support		678,100
29x -	Athletics		563,800
3xx - Community Services			292,000
45x - Facility and Site Improvements			100,000
6xx - Transfer to Capital Projects Fund			150,000
TOTAL APPROPRIATED		$	26,807,400

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Special Revenue Fund of the COOPERSVILLE AREA PUBLIC SCHOOLS for fiscal year 2016-17, is as follows:

REVENUE:			
1xx	Local Sources	$	443,200
3xx	State Sources		47,800
4xx	Federal Sources		534,000
TOTAL REVENUE		$	1,025,000
Estimated July 1, 2016 Fund Balance		$	329,990
TOTAL AVAILABLE TO APPROPRIATE		$	1,354,990

BE IT FURTHER RESOLVED, that $1,040,200 of the Total Available to Appropriate in the Special Revenue Fund is hereby established in the amounts and for the purposes set forth below:

EXPENDITURES:			
	Food Service Activities	$	997,200
	Centerstage Activities		30,000
	Outgoing Transfers		13,000
TOTAL APPROPRIATED		$	1,040,200

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.